

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person* <u>Jones Jon C</u>  (Last) (First) (Middle) 870 WINTER STREET  (Street) WALTHAM MA 02451  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/07/2005	3. Issuer Name and Ticker or Trading Symbol <u>RAYTHEON CO/ [ RTN ]</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,000	D	
Common Stock	4,117 <sup>(1)</sup>	I	401(k)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Employee Stock Option	05/02/1997	05/02/2006	Common Stock	412	52.1135	D
Employee Stock Option	05/02/1998	05/02/2006	Common Stock	412	52.1135	D
Employee Stock Option	05/02/1998	05/02/2007	Common Stock	529	46.0615	D
Employee Stock Option	05/02/1999	05/02/2007	Common Stock	530	46.0615	D
Employee Stock Option	06/24/1999	06/23/2008	Common Stock	525	55.9063	D
Employee Stock Option	06/24/2000	06/23/2008	Common Stock	525	55.9063	D
Employee Stock Option	06/23/2000	06/22/2009	Common Stock	550	68.4688	D
Employee Stock Option	06/23/2001	06/22/2009	Common Stock	550	68.4688	D
Employee Stock Option	02/25/2001	02/24/2010	Common Stock	800	19.375	D
Employee Stock Option	02/25/2002	02/24/2010	Common Stock	800	19.375	D
Employee Stock Option	02/25/2003	02/24/2010	Common Stock	800	19.375	D
Employee Stock Option	05/23/2002	05/22/2011	Common Stock	666	29.685	D
Employee Stock Option	05/23/2003	05/22/2011	Common Stock	667	29.685	D
Employee Stock Option	05/23/2004	05/22/2011	Common Stock	667	29.685	D
Employee Stock Option	05/13/2003	05/12/2012	Common Stock	1,455	44.45	D
Employee Stock Option	05/13/2004	05/12/2012	Common Stock	1,804	44.45	D
Employee Stock Option	05/13/2005	05/12/2012	Common Stock	2,000	44.45	D
Employee Stock Option	05/13/2003	05/13/2012	Common Stock	545	44.45	D
Employee Stock Option	05/13/2004	05/13/2012	Common Stock	196	44.45	D
Employee Stock Option	05/14/2005	05/13/2013	Common Stock	352	31.445	D
Employee Stock Option	05/14/2006	05/13/2013	Common Stock	2,500	31.445	D
Employee Stock Option	05/14/2004	05/14/2013	Common Stock	2,500	31.445	D
Employee Stock Option	05/14/2005	05/14/2013	Common Stock	2,148	31.445	D

Explanation of Responses:

1. The Reporting Person indirectly beneficially owns 4,117 shares of the Issuer's Common Stock based on funds in the Reporting Person's Savings and Investment Plan/Excess Savings Plan Account divided by \$37.55, the closing price of the Issuer's Common Stock on November 7, 2005.

Remarks:

Jane E. Freedman, Attorney-in-fact

11/14/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

For Executing Forms 3, 4 and 5, and Form 144 and Form ID:

Know all by these presents, that the undersigned hereby constitutes and appoints each of Jay B. Stephens, John W. Kapples and Jane E. Freedman signing singly, the u

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer of Raytheon Company (the "Company"), Forms 3, 4, 5, Form 144 and/or For

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Forms 3, 4, 5, For

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best :

The undersigned hereby grants to each attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary a

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5, Form 144 and Form ID with respo

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of November, 2005.

/s/ Jon C. Jones

Signature

Jon C. Jones

Typed Name

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